

**NAVARRE MINERALS LIMITED (ACN 125 140 105)**  
**BLACK RANGE METALS PTY LTD (ACN 158 123 687)**  
**LODDON GOLD PTY LTD (ACN 640 282 882)**  
**NORTH CENTRAL GOLD EXPLORATION PTY LTD (ACN 640 554 516)**  
**TANDARRA GOLD PTY LTD (ACN 640 554 534)**  
**WESTERN VICTORIA GOLD PTY LTD (ACN 641 639 018)**  
**(ALL ADMINISTRATORS APPOINTED)**  
**(COLLECTIVELY REFERRED TO AS ‘THE COMPANIES’)**

**MINUTES FOR RECONVENED SECOND MEETING OF CREDITORS**  
**HELD VIA ZOOM**  
**ON TUESDAY, 26 SEPTEMBER 2023 AT 11:00AM (AEST)**

Chairperson	<p>The Chairperson introduced themselves as one of the Administrators of the Companies, together with Andrew Sallway and Andrew Fielding. The Chairperson advised that he was appointed by a resolution of the Directors on Monday, 19 June 2023.</p> <p>The Chairperson advised that under section 75-50 of the <i>Insolvency Practice Rules (Corporations) 2016</i> (IPR), at a meeting convened by the external administrator of a company under external administration, the external administrator, or a person nominated, must preside at the meeting. As such, the Chairperson declared that they would chair the meeting.</p> <p>The Chairperson advised that the present meeting was the reconvened second meeting of creditors adjourned on 24 July 2023 and reconvened pursuant to Section 75-140 of the IPR. The Chairperson provided that a copy of the minutes of the previous meeting was available from the Administrators’ office for any creditor who wished to review them.</p> <p>The Chairperson noted that creditor attendance was being recorded by joining the meeting via the Creditors Portal.</p>										
Opening	<p>The Chairperson opened the meeting at 11:04 am (AEST).</p> <p>The Chairperson advised that the proceedings were being recorded to facilitate an accurate account of the meeting and preparation of minutes. The Chairperson confirmed that there were no objections from creditors in attendance.</p>										
Concurrent Meetings	<p>The Chairperson noted that the affairs of the Companies were sufficiently related, and it was efficient for all meetings to be held concurrently. Therefore, the Chairperson advised that the meetings of the Companies were to be held concurrently unless there were any objections from creditors present. The Chairperson confirmed that there were no objections from creditors in attendance.</p>										
Present	<p>The Chairperson confirmed the presence of all meeting attendees as follows:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Duncan Clubb</td> <td style="width: 50%;">Chairperson</td> </tr> <tr> <td>Nathan Moxey</td> <td>Minutes Secretary (BDO Representative)</td> </tr> <tr> <td>Ryan Davies</td> <td>Observer (BDO Representative)</td> </tr> <tr> <td>Christian Hallgren</td> <td>Observer (BDO Representative)</td> </tr> <tr> <td>Creditors</td> <td>Per Annexure A</td> </tr> </table>	Duncan Clubb	Chairperson	Nathan Moxey	Minutes Secretary (BDO Representative)	Ryan Davies	Observer (BDO Representative)	Christian Hallgren	Observer (BDO Representative)	Creditors	Per Annexure A
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Nathan Moxey	Minutes Secretary (BDO Representative)										
Ryan Davies	Observer (BDO Representative)										
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Creditors	Per Annexure A										

Purpose of meeting	<p>The Chairperson advised that the purpose of the meeting was to:</p> <ul style="list-style-type: none"> <li>• Consider the voluntary administrator’s report and any other matters raised relating to the Companies’ futures and then resolve either that for each company: <ul style="list-style-type: none"> <li>a. the administration should end; or</li> <li>b. the Company be wound up; or</li> <li>c. a Deed of Company Arrangement be executed.</li> </ul> </li> <li>• Consider and, if thought fit, approve the Administrator’s remuneration.</li> <li>• If a Companies were wound up: <ul style="list-style-type: none"> <li>a. to determine the remuneration and disbursements of the Liquidators.</li> </ul> </li> <li>• To discuss any other relevant business which may arise.</li> </ul>
Electronic facilities	<p>The Chairperson advised that a notice of electronic facilities had been given pursuant to IPR s75-35, and the electronic facilities were available and operating.</p> <p>Participants using the electronic facilities were taken to be present in person at the meeting pursuant to IPR s75-75 and were to be included in the record of persons present, which would form part of the minutes of the meeting and lodged with ASIC.</p>
Proofs of debt and proxies	<p>The Chairperson advised that they had received proxies for this meeting as outlined in <b>Annexure A</b>.</p> <p>The Chairperson advised that:</p> <ul style="list-style-type: none"> <li>• Proofs of debt had been assessed in accordance with IPR s75-85 - s75-100, and the creditors participating in the meeting had proofs of debt admitted for voting purposes.</li> <li>• Proxies have been received and are in order in accordance with IPR s75-150 and valid for the current meeting only. Those present could inspect the proxies.</li> <li>• Proofs of debt and the voting register would be made available to creditors upon request after the meeting.</li> </ul>
Quorum	<p>The Chairperson declared that a quorum was present for each of the Companies pursuant to IPR s75-105 as at least two creditors were present at the meeting in person, by proxy, by power of attorney or participating by electronic means.</p>
Notice of meeting	<p>The Chairperson tabled a copy of the Notice of Meeting and advised that it was made available by electronic means to all known creditors on 19 September 2023 in accordance with IPR s75-10 to s75-25. It was also published on the ASIC Insolvency Notices website on 20 September 2023 in accordance with IPR s75-40.</p>
Time and Place	<p>The Chairperson declared that the meeting was held at a time and place considered most convenient to the majority of creditors in accordance with IPR s75-30.</p>
Administrators’ report	<p>The Chairperson tabled the Administrators’ report to creditors dated 19 September 2023, which included a remuneration approval report.</p> <p>The Chairperson advised that they take the report as read and provided an update as follows:</p>

	<ul style="list-style-type: none"> <li>• The second creditors meeting of 24 July 2023 was adjourned to allow time for a potential DOCA to be proposed for creditor consideration.</li> <li>• The Administrators received three DOCA proposals prior to issuing the supplementary report.</li> <li>• It was the Administrators’ opinion that the DOCA proposal provided by the Companies directors’ James Gurry, Ian Holland and Kevin Wilson, and PAC Partners Securities will provide a higher and more certain return to unsecured creditors. As such, the Chairperson advised that the Administrators recommended that creditors vote to approve that the Administrators execute this DOCA.</li> </ul>
<p>Questions and Answers</p>	<p>The Chairperson asked whether creditors in attendance had any queries.</p> <p><b><u>Lind Global Fund Queries</u></b></p> <p>David McIntosh, as the proxy for Lind Global Fund II LP, raised several queries in relation to the DOCA proposed by PAC Partners. The queries and responses are summarised below:</p> <p><b><u>Query One</u></b></p> <p>David McIntosh sought clarification of the intercompany positions for the loans owing to Navarre Minerals Limited and the value of contingent creditors disclosed in the creditor report.</p> <p>The Chairperson clarified the intercompany amounts owing to Navarre Minerals Limited by each of the subsidiaries as below:</p> <ul style="list-style-type: none"> <li>- Black Range Metals Pty Ltd - \$326,934</li> <li>- Loddon Gold Pty Ltd - \$578,326</li> <li>- North Central Gold Exploration Pty Ltd - \$5,307,093</li> <li>- Tandarra Gold Pty Ltd - \$636</li> <li>- Western Victoria Gold Pty Ltd - \$19,637,252</li> </ul> <p>The Chairperson also advised that the contingent creditor amount for Navarre Minerals Limited disclosed in the creditor report related to the potential for creditor claims in Navarre Minerals Queensland to be raised against Navarre Minerals Limited. The Chairperson advised that they have sought legal advice in relation to the matter and that this issue would also be contingent on the realisations of the receivers and managers of Navarre Minerals Queensland.</p> <p><b><u>Query Two</u></b></p> <p>David McIntosh asked whether the Administrators had received valuations for the various tenements.</p> <p>The Chairperson advised that they had not yet received a valuation of the mining tenements. The Chairperson noted that they instructed the valuer four weeks prior to the meeting and expect to receive the valuation in the next three weeks.</p>

Query Three

David McIntosh noted that there were some concerns that the proposed period for the sale of the Companies assets under the DOCA might be insufficient. David McIntosh also sought an indication of the level of interest and the Administrators' anticipated timeframe for this sales process.

The Chairperson advised that they had already received correspondence from several parties indicating an interest in acquiring the tenements.

The Chairperson acknowledged Lind Partners' concerns regarding the timeframe for the realisation process. The Chairperson noted that the timeframe included in the DOCA is not a strict timeframe for the finalisation of any sale but rather the timeframe to find a buyer. The Chairperson further noted that if a buyer were not found in the time provided under the DOCA, extending the timeframe would not likely assist in the process of finding a buyer.

Query Four

David McIntosh queried the creditor position of Navarre Minerals Queensland and the likelihood of evolution having a claim in the DOCA.

The Chairperson noted that they were aware that there had been discussions regarding Evolution Mining potentially selling their debt to a third party. However, the Chairperson noted that they have not been involved in any formal discussions. As such, the Chairperson was unable to provide a definitive indication of the creditor position for Navarre Minerals Queensland.

Query Five

David McIntosh noted concern that if a sale was not achieved and the tenements would not form part of the deed fund, the proponents effectively end up retaining the tenements.

The Chairperson noted that in the event that the sale of the tenements was not successful, the contributions of the DOCA proponents would be increased by up to \$275k.

Noting the questions of David McIntosh, the Chairperson invited Ariel Borland representing the proponents of the proposed PAC Partners DOCA, to speak to the queries.

Ariel Borland clarified that the Deed Proponent would pay \$275,000 for the tenements to the creditors trust in the event the tenements did not sell in order to guarantee that the creditors trust would receive some benefit if the tenements were unsold. It was noted that this variation would be made to the DOCA to ensure that creditors would not be prejudiced if the tenements remained with the Company after the formation of the creditors trust.

Australian Taxation Office Queries

Brett Sullivan, as the proxy for the Australian Taxation Office, raised several queries. These queries and the Chairperson's responses are summarised below:

Query One

Brett Sullivan asked why creditors were treated differently under the proposed DOCA.

	<p>The Chairperson advised that the pooled DOCA allows creditors to access the assets of all the Companies.</p> <p>The Chairperson further advised that with respect to the preferential treatment of the ATOs claim under the proposed DOCA, this had been included to ensure that the execution of a pooled DOCA did not prejudice the ATO.</p> <p>The Chairperson noted that the ATO was one of few creditors in the subsidiary entities by way of cross-guarantee, and the priority afforded to the ATO was to factor in the estimated return to creditors in these subsidiary entities under a liquidation scenario.</p> <p><u>Query Two</u></p> <p>Brett Sullivan queried the benefits of a creditor trust in the DOCA, noting that this was not set out in the creditor report.</p> <p>The Chairperson advised that a creditors trust was being proposed in order to accelerate the Companies' exit from external administration to allow it to be relisted on the ASX so that a capital raise could occur.</p> <p><b><u>Minister for Energy and Resources in the State of Victoria Queries</u></b></p> <p>Annalise Andrews, as the proxy for the Minister for Energy and Resources in the State of Victoria, sought clarification of the pooling of creditor claims across entities for the purpose of meeting the eligibility for priority distribution to unsecured creditors with claims under \$20,000 per the proposed DOCA.</p> <p>The Chairperson advised that creditor claims will be assessed on an individual company basis for the purposes of determining eligibility for priority payment of unsecured claims under \$20,000 via the DOCA.</p>
Voting	<p>The Chairperson advised that in line with ASIC's guidance, the voting at a virtual meeting must be conducted by poll. Where a resolution is requested to be decided in a poll in accordance with IPR s75-115, then a majority in both the number and value of creditors is required for the resolution to pass.</p> <p>The Chairperson advised that they would vote using the general proxies as appropriate or special proxies as directed. The Chairperson would not use a general proxy to vote in favour of any resolution that would place themselves, their partners or BDO in a position to receive any remuneration (directly or indirectly) out of the assets of the company pursuant to IPR s75-97.</p> <p>The Chairperson advised that if there was not a majority in both number and value, then no result is reached. If no result is reached, as Chairperson, they could exercise a casting vote in favour of the resolution or against the resolution or may abstain.</p> <p>The Chairperson noted that they would not exercise a casting vote in relation to remuneration (IPR s75-115 (4)) and would not vote against a resolution relating to the removal of the Voluntary Administration (IPR s75-115(5)).</p> <p>The Chairperson advised that they would inform the meeting of any reasons for exercising or not exercising a casting vote, and it would be included in the minutes pursuant to IPR s75-115(6).</p>

<p>Resolution 1</p>	<p>The Chairperson proposed the following resolution to the meeting:</p> <p><b><u>Navarre Minerals Limited</u></b></p> <p><b>The Voluntary Administrators' Remuneration</b>  <i>“Approval of the remuneration of the Administrators for the period 8 July 2023 to 15 September 2023, determined at a sum equal to the costs of time spent by the Administrators and their partners and staff, calculated at the hourly rates as detailed in the Business Restructuring Corporate Rates as at 1 July 2023, being \$86,582.00, exclusive of GST, and that the Administrators can draw the remuneration on a monthly basis or as required.”</i></p> <p>The outcome of the poll was:</p> <table border="1" data-bbox="416 651 1318 871"> <thead> <tr> <th></th> <th>Number</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>In favour</td> <td>16</td> <td>33,490,175.39</td> </tr> <tr> <td>Against</td> <td>-</td> <td>-</td> </tr> <tr> <td>Abstained</td> <td>3</td> <td>5,613,471.16</td> </tr> </tbody> </table>		Number	Value	In favour	16	33,490,175.39	Against	-	-	Abstained	3	5,613,471.16
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Resolution 5	<p>The Chairperson proposed the following resolution to the meeting:</p> <p><b><u>Loddon Gold Pty Ltd</u></b></p> <p><b>The Voluntary Administrators' Remuneration</b>  <i>“Approval of the remuneration of the Administrators for the period 8 July 2023 to 15 September 2023, determined at a sum equal to the costs of time spent by the Administrators and their partners and staff, calculated at the hourly rates as detailed in the Business Restructuring Corporate Rates as at 1 July 2023, being \$8,074.50, exclusive of GST, and that the Administrators can draw the remuneration on a monthly basis or as required.”</i></p> <p>The outcome of the poll was:</p> <table border="1" data-bbox="418 1503 1318 1718"> <thead> <tr> <th></th> <th>Number</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>In favour</td> <td>1</td> <td>267,162.66</td> </tr> <tr> <td>Against</td> <td>-</td> <td>-</td> </tr> <tr> <td>Abstained</td> <td>2</td> <td>579,486.60</td> </tr> </tbody> </table>		Number	Value	In favour	1	267,162.66	Against	-	-	Abstained	2	579,486.60
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Resolution 6	<p>The Chairperson proposed the following resolution to the meeting:</p> <p><b><u>Loddon Gold Pty Ltd</u></b></p> <p><b>The Voluntary Administrators' Remuneration</b>  <i>“Approval of the remuneration of the Administrators for the period 16 September 2023 to 26 September 2023, determined at a sum equal to the costs of time spent by the Administrators and their partners and staff, calculated at the hourly rates as detailed in the Business Restructuring Corporate Rates as at 1 July 2023, up to a capped amount of \$5,000.00, exclusive of GST, and that the Administrators can draw the remuneration on a monthly basis or as required.”</i></p> <p>The outcome of the poll was:</p> <table border="1" data-bbox="416 591 1318 808"> <thead> <tr> <th></th> <th>Number</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>In favour</td> <td>1</td> <td>267,162.66</td> </tr> <tr> <td>Against</td> <td>-</td> <td>-</td> </tr> <tr> <td>Abstained</td> <td>2</td> <td>579,486.60</td> </tr> </tbody> </table>		Number	Value	In favour	1	267,162.66	Against	-	-	Abstained	2	579,486.60
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Resolution 7	<p>The Chairperson proposed the following resolution to the meeting:</p> <p><b><u>North Central Gold Exploration Pty Ltd</u></b></p> <p><b>The Voluntary Administrators' Remuneration</b>  <i>“Approval of the remuneration of the Administrators for the period 8 July 2023 to 15 September 2023, determined at a sum equal to the costs of time spent by the Administrators and their partners and staff, calculated at the hourly rates as detailed in the Business Restructuring Corporate Rates as at 1 July 2023, being \$9,184.50, exclusive of GST, and that the Administrators can draw the remuneration on a monthly basis or as required.”</i></p> <p>The outcome of the poll was:</p> <table border="1" data-bbox="416 1211 1318 1429"> <thead> <tr> <th></th> <th>Number</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>In favour</td> <td>1</td> <td>267,162.66</td> </tr> <tr> <td>Against</td> <td>-</td> <td>-</td> </tr> <tr> <td>Abstained</td> <td>2</td> <td>5,307,093.46</td> </tr> </tbody> </table>		Number	Value	In favour	1	267,162.66	Against	-	-	Abstained	2	5,307,093.46
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Resolution 9	<p>The Chairperson proposed the following resolution to the meeting:</p> <p><b><u>Tandarra Gold Pty Ltd</u></b></p> <p><b>The Voluntary Administrators' Remuneration</b>  <i>“Approval of the remuneration of the Administrators for the period 8 July 2023 to 15 September 2023, determined at a sum equal to the costs of time spent by the Administrators and their partners and staff, calculated at the hourly rates as detailed in the Business Restructuring Corporate Rates as at 1 July 2023, being \$7,894.50, exclusive of GST, and that the Administrators can draw the remuneration on a monthly basis or as required.”</i></p> <p>The outcome of the poll was:</p> <table border="1" data-bbox="418 882 1318 1099"> <thead> <tr> <th></th> <th>Number</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>In favour</td> <td>1</td> <td>267,162.66</td> </tr> <tr> <td>Against</td> <td>-</td> <td>-</td> </tr> <tr> <td>Abstained</td> <td>1</td> <td>636.00</td> </tr> </tbody> </table>		Number	Value	In favour	1	267,162.66	Against	-	-	Abstained	1	636.00
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Against	-	-											
Abstained	2	19,645,259.57											
Resolution 12	<p>The Chairperson proposed the following resolution to the meeting:</p> <p><b><u>Western Victoria Gold Pty Ltd</u></b></p> <p><b>The Voluntary Administrators’ Remuneration</b>  <i>“Approval of the remuneration of the Administrators for the period 16 September 2023 to 26 September 2023, determined at a sum equal to the costs of time spent by the Administrators and their partners and staff, calculated at the hourly rates as detailed in the Business Restructuring Corporate Rates as at 1 July 2023, up to a capped amount of \$5,000.00, exclusive of GST, and that the Administrators can draw the remuneration on a monthly basis or as required.”</i></p> <p>The outcome of the poll was:</p> <table border="1" data-bbox="416 943 1318 1162"> <thead> <tr> <th></th> <th>Number</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>In favour</td> <td>1</td> <td>267,162.66</td> </tr> <tr> <td>Against</td> <td>-</td> <td>-</td> </tr> <tr> <td>Abstained</td> <td>2</td> <td>19,645,259.57</td> </tr> </tbody> </table>		Number	Value	In favour	1	267,162.66	Against	-	-	Abstained	2	19,645,259.57
	Number	Value											
In favour	1	267,162.66											
Against	-	-											
Abstained	2	19,645,259.57											
Resolution 13	<p>The Chairperson proposed the following resolution to the meeting:</p> <p><b><u>Black Range Metals Pty Ltd</u></b></p> <p><b>Pooled DOCA</b>  <i>“That the Company execute a Pooled Deed of Company Arrangement.”</i></p> <p>The outcome of the poll was:</p> <table border="1" data-bbox="416 1406 1318 1628"> <thead> <tr> <th></th> <th>Number</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>In favour</td> <td>2</td> <td>594,096.88</td> </tr> <tr> <td>Against</td> <td>-</td> <td>-</td> </tr> <tr> <td>Abstained</td> <td>-</td> <td>-</td> </tr> </tbody> </table>		Number	Value	In favour	2	594,096.88	Against	-	-	Abstained	-	-
	Number	Value											
In favour	2	594,096.88											
Against	-	-											
Abstained	-	-											
Resolution 14	<p>The Chairperson proposed the following resolution to the meeting:</p> <p><b><u>Loddon Gold Pty Ltd</u></b></p> <p><b>Pooled DOCA</b>  <i>“That the Company execute a Pooled Deed of Company Arrangement.”</i></p>												

	<p>The outcome of the poll was:</p> <table border="1" data-bbox="418 264 1318 483"> <thead> <tr> <th></th> <th>Number</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>In favour</td> <td>3</td> <td>846,649.26</td> </tr> <tr> <td>Against</td> <td>-</td> <td>-</td> </tr> <tr> <td>Abstained</td> <td>-</td> <td>-</td> </tr> </tbody> </table>		Number	Value	In favour	3	846,649.26	Against	-	-	Abstained	-	-
	Number	Value											
In favour	3	846,649.26											
Against	-	-											
Abstained	-	-											
<p>Resolution 15</p>	<p>The Chairperson proposed the following resolution to the meeting:  <u><b>North Central Gold Exploration Pty Ltd</b></u>  <b>Pooled DOCA</b>  <i>“That the Company execute a Pooled Deed of Company Arrangement.”</i></p> <p>The outcome of the poll was:</p> <table border="1" data-bbox="418 730 1318 947"> <thead> <tr> <th></th> <th>Number</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>In favour</td> <td>3</td> <td>5,592,528.24</td> </tr> <tr> <td>Against</td> <td>-</td> <td>-</td> </tr> <tr> <td>Abstained</td> <td>-</td> <td>-</td> </tr> </tbody> </table>		Number	Value	In favour	3	5,592,528.24	Against	-	-	Abstained	-	-
	Number	Value											
In favour	3	5,592,528.24											
Against	-	-											
Abstained	-	-											
<p>Resolution 16</p>	<p>The Chairperson proposed the following resolution to the meeting:  <u><b>Tandarra Gold Pty Ltd</b></u>  <b>Pooled DOCA</b>  <i>“That the Company execute a Pooled Deed of Company Arrangement.”</i></p> <p>The outcome of the poll was:</p> <table border="1" data-bbox="418 1193 1318 1411"> <thead> <tr> <th></th> <th>Number</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>In favour</td> <td>2</td> <td>267,798.66</td> </tr> <tr> <td>Against</td> <td>-</td> <td>-</td> </tr> <tr> <td>Abstained</td> <td>-</td> <td>-</td> </tr> </tbody> </table>		Number	Value	In favour	2	267,798.66	Against	-	-	Abstained	-	-
	Number	Value											
In favour	2	267,798.66											
Against	-	-											
Abstained	-	-											
<p>Resolution 17</p>	<p>The Chairperson proposed the following resolution to the meeting:  <u><b>Western Victoria Gold Pty Ltd</b></u>  <b>Pooled DOCA</b>  <i>“That the Company execute a Pooled Deed of Company Arrangement.”</i></p> <p>The outcome of the poll was:</p> <table border="1" data-bbox="418 1657 1318 1874"> <thead> <tr> <th></th> <th>Number</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>In favour</td> <td>3</td> <td>19,912,422.23</td> </tr> <tr> <td>Against</td> <td>-</td> <td>-</td> </tr> <tr> <td>Abstained</td> <td>-</td> <td>-</td> </tr> </tbody> </table>		Number	Value	In favour	3	19,912,422.23	Against	-	-	Abstained	-	-
	Number	Value											
In favour	3	19,912,422.23											
Against	-	-											
Abstained	-	-											

Resolution 18	<p>The Chairperson proposed the following resolution to the meeting:</p> <p><b><u>Navarre Minerals Limited</u></b></p> <p><b>Pooled DOCA</b>  <i>“That the Company execute a Pooled Deed of Company Arrangement.”</i></p> <p>The outcome of the poll was:</p> <table border="1" data-bbox="416 439 1318 656"> <thead> <tr> <th></th> <th>Number</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>In favour</td> <td>19</td> <td>1,730,034.52</td> </tr> <tr> <td>Against</td> <td>-</td> <td>-</td> </tr> <tr> <td>Abstained</td> <td>2</td> <td>37,552,513.00</td> </tr> </tbody> </table>		Number	Value	In favour	19	1,730,034.52	Against	-	-	Abstained	2	37,552,513.00
	Number	Value											
In favour	19	1,730,034.52											
Against	-	-											
Abstained	2	37,552,513.00											
Resolution 19	<p>The Chairperson proposed the following resolution to the meeting:</p> <p><b><u>Navarre Minerals Limited</u></b></p> <p><b>The Voluntary Administrators’ Remuneration</b>  <i>“Approval of the remuneration of the Administrators for the period 27 September 2023 until the signing of the DOCA, equal to the costs of time spent by the Administrators and their partners and staff, calculated at the hourly rates as detailed in the Business Restructuring Corporate Rates as at 1 July 2023, that may be increased at 1 July each year, up to a capped amount of \$2,000.00, exclusive of GST, and that the Administrators can draw the remuneration on a monthly basis or as required.”</i></p> <p>The outcome of the poll was:</p> <table border="1" data-bbox="416 1055 1318 1274"> <thead> <tr> <th></th> <th>Number</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>In favour</td> <td>19</td> <td>33,681,038.86</td> </tr> <tr> <td>Against</td> <td>-</td> <td>-</td> </tr> <tr> <td>Abstained</td> <td>2</td> <td>5,601,508.66</td> </tr> </tbody> </table>		Number	Value	In favour	19	33,681,038.86	Against	-	-	Abstained	2	5,601,508.66
	Number	Value											
In favour	19	33,681,038.86											
Against	-	-											
Abstained	2	5,601,508.66											
Resolution 20	<p>The Chairperson proposed the following resolution to the meeting:</p> <p><b><u>Black Range Metals Pty Ltd</u></b></p> <p><b>The Voluntary Administrators’ Remuneration</b>  <i>“Approval of the remuneration of the Administrators for the period 27 September 2023 until the signing of the DOCA, equal to the costs of time spent by the Administrators and their partners and staff, calculated at the hourly rates as detailed in the Business Restructuring Corporate Rates as at 1 July 2023, that may be increased at 1 July each year, up to a capped amount of \$2,000.00, exclusive of GST, and that the Administrators can draw the remuneration on a monthly basis or as required.”</i></p> <p>The outcome of the poll was:</p> <table border="1" data-bbox="416 1675 1318 1895"> <thead> <tr> <th></th> <th>Number</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>In favour</td> <td>1</td> <td>267,162.66</td> </tr> <tr> <td>Against</td> <td>-</td> <td>-</td> </tr> <tr> <td>Abstained</td> <td>1</td> <td>326,934.22</td> </tr> </tbody> </table>		Number	Value	In favour	1	267,162.66	Against	-	-	Abstained	1	326,934.22
	Number	Value											
In favour	1	267,162.66											
Against	-	-											
Abstained	1	326,934.22											

Resolution 21	<p>The Chairperson proposed the following resolution to the meeting:</p> <p><b><u>Loddon Gold Pty Ltd</u></b></p> <p><b>The Voluntary Administrators' Remuneration</b>  <i>“Approval of the remuneration of the Administrators for the period 27 September 2023 until the signing of the DOCA, equal to the costs of time spent by the Administrators and their partners and staff, calculated at the hourly rates as detailed in the Business Restructuring Corporate Rates as at 1 July 2023, that may be increased at 1 July each year, up to a capped amount of \$2,000.00, exclusive of GST, and that the Administrators can draw the remuneration on a monthly basis or as required.”</i></p> <p>The outcome of the poll was:</p> <table border="1" data-bbox="416 591 1318 808"> <thead> <tr> <th></th> <th>Number</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>In favour</td> <td>1</td> <td>267,162.66</td> </tr> <tr> <td>Against</td> <td>-</td> <td>-</td> </tr> <tr> <td>Abstained</td> <td>2</td> <td>579,486.60</td> </tr> </tbody> </table>		Number	Value	In favour	1	267,162.66	Against	-	-	Abstained	2	579,486.60
	Number	Value											
In favour	1	267,162.66											
Against	-	-											
Abstained	2	579,486.60											
Resolution 22	<p>The Chairperson proposed the following resolution to the meeting:</p> <p><b><u>North Central Gold Exploration Pty Ltd</u></b></p> <p><b>The Voluntary Administrators' Remuneration</b>  <i>“Approval of the remuneration of the Administrators for the period 27 September 2023 until the signing of the DOCA, equal to the costs of time spent by the Administrators and their partners and staff, calculated at the hourly rates as detailed in the Business Restructuring Corporate Rates as at 1 July 2023, that may be increased at 1 July each year, up to a capped amount of \$2,000.00, exclusive of GST, and that the Administrators can draw the remuneration on a monthly basis or as required.”</i></p> <p>The outcome of the poll was:</p> <table border="1" data-bbox="416 1211 1318 1429"> <thead> <tr> <th></th> <th>Number</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>In favour</td> <td>1</td> <td>267,162.66</td> </tr> <tr> <td>Against</td> <td>-</td> <td>-</td> </tr> <tr> <td>Abstained</td> <td>2</td> <td>5,307,093.46</td> </tr> </tbody> </table>		Number	Value	In favour	1	267,162.66	Against	-	-	Abstained	2	5,307,093.46
	Number	Value											
In favour	1	267,162.66											
Against	-	-											
Abstained	2	5,307,093.46											
Resolution 23	<p>The Chairperson proposed the following resolution to the meeting:</p> <p><b><u>Tandarra Gold Pty Ltd</u></b></p> <p><b>The Voluntary Administrators' Remuneration</b>  <i>“Approval of the remuneration of the Administrators for the period 27 September 2023 until the signing of the DOCA, equal to the costs of time spent by the Administrators and their partners and staff, calculated at the hourly rates as detailed in the Business Restructuring Corporate Rates as at 1 July 2023, that may be increased at 1 July each year, up to a capped amount of \$2,000.00, exclusive of GST, and that the Administrators can draw the remuneration on a monthly basis or as required.”</i></p>												

	<p>The outcome of the poll was:</p> <table border="1" data-bbox="416 262 1318 483"> <thead> <tr> <th></th> <th>Number</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>In favour</td> <td>1</td> <td>267,162.66</td> </tr> <tr> <td>Against</td> <td>-</td> <td>-</td> </tr> <tr> <td>Abstained</td> <td>1</td> <td>636.00</td> </tr> </tbody> </table>		Number	Value	In favour	1	267,162.66	Against	-	-	Abstained	1	636.00
	Number	Value											
In favour	1	267,162.66											
Against	-	-											
Abstained	1	636.00											
<p>Resolution 24</p>	<p>The Chairperson proposed the following resolution to the meeting:</p> <p><b><u>Western Victoria Gold Pty Ltd</u></b></p> <p><b>The Voluntary Administrators' Remuneration</b>  <i>“Approval of the remuneration of the Administrators for the period 27 September 2023 until the signing of the DOCA, equal to the costs of time spent by the Administrators and their partners and staff, calculated at the hourly rates as detailed in the Business Restructuring Corporate Rates as at 1 July 2023, that may be increased at 1 July each year, up to a capped amount of \$2,000.00, exclusive of GST, and that the Administrators can draw the remuneration on a monthly basis or as required.”</i></p> <p>The outcome of the poll was:</p> <table border="1" data-bbox="416 882 1318 1104"> <thead> <tr> <th></th> <th>Number</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>In favour</td> <td>1</td> <td>267,162.66</td> </tr> <tr> <td>Against</td> <td>-</td> <td>-</td> </tr> <tr> <td>Abstained</td> <td>2</td> <td>19,645,259.57</td> </tr> </tbody> </table>		Number	Value	In favour	1	267,162.66	Against	-	-	Abstained	2	19,645,259.57
	Number	Value											
In favour	1	267,162.66											
Against	-	-											
Abstained	2	19,645,259.57											
<p>Resolution 25</p>	<p>The Chairperson proposed the following resolution to the meeting:</p> <p><b><u>Navarre Minerals Pooled DOCA</u></b></p> <p><b>The Deed Administrators' Remuneration</b>  <i>“Approval of the future remuneration of the Deed Administrators from the commencement to the conclusion of the DOCA, determined at a sum equal to the costs of time spent by the Deed Administrators and their partners and staff, calculated at the hourly rates as detailed in the Business Restructuring Corporate Rates as at 1 July 2023, that may be increased at 1 July each year, up to a capped amount of \$150,000.00, exclusive of GST, and that the Deed Administrators can draw the remuneration on a monthly basis or as required.”</i></p> <p>The outcome of the poll was:</p> <table border="1" data-bbox="416 1576 1318 1798"> <thead> <tr> <th></th> <th>Number</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>In favour</td> <td>19</td> <td>33,681,038.86</td> </tr> <tr> <td>Against</td> <td>-</td> <td>-</td> </tr> <tr> <td>Abstained</td> <td>2</td> <td>5,601,508.66</td> </tr> </tbody> </table>		Number	Value	In favour	19	33,681,038.86	Against	-	-	Abstained	2	5,601,508.66
	Number	Value											
In favour	19	33,681,038.86											
Against	-	-											
Abstained	2	5,601,508.66											

Resolution 26	<p>The Chairperson proposed the following resolution to the meeting:</p> <p><b><u>Navarre Minerals Pooled DOCA</u></b></p> <p><b>The Deed Administrators' Disbursements</b></p> <p><i>“Approval of the future internal disbursements of the Deed Administrators from the execution to the conclusion of the Deed of Company Arrangement in the amount of \$1,000.00 plus GST.”</i></p> <p>The outcome of the poll was:</p> <table border="1" data-bbox="416 517 1318 734"> <thead> <tr> <th></th> <th>Number</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>In favour</td> <td>19</td> <td>33,681,038.86</td> </tr> <tr> <td>Against</td> <td>-</td> <td>-</td> </tr> <tr> <td>Abstained</td> <td>2</td> <td>5,601,508.66</td> </tr> </tbody> </table>		Number	Value	In favour	19	33,681,038.86	Against	-	-	Abstained	2	5,601,508.66
	Number	Value											
In favour	19	33,681,038.86											
Against	-	-											
Abstained	2	5,601,508.66											
General Business	<p>The Chairperson asked creditors whether there were any further matters to be discussed prior to the closure of the meeting.</p> <p>Creditors raised no further queries.</p>												
Closure	<p>There being no further discussion, the Chairperson declared the meeting closed at 12:04 pm (AEST).</p>												




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**DUNCAN CLUBB**

Chairperson

## Annexure A - Creditor Attendance Register

### Navarre Minerals Limited

Creditor	Proxy Type	Proxy Holder	Proof of Debt (\$)	Voting Admission (\$)
Bullion Media Pty Ltd	Special Proxy	Brady Hancock	7,656.00	7,656.00
Eighty Edwards Pty Ltd	Special Proxy	The Chairperson	11,962.50	11,962.50
Boon Kwang (Alvin) Kwek	Self Represented	Creditor Personally	321.58	31,784.50
Vistra (Australia) Pty Ltd	Special Proxy	The Chairperson	11,654.40	11,654.40
James Frederick Gurry	Special Proxy	The Chairperson	4,440.00	4,440.00
Ian John Holland	Special Proxy	The Chairperson	327,676.93	314,548.07
Geoff McDermott	Self Represented	Creditor Personally	360,946.00	358,609.82
Kevin Wilson	Self Represented	Creditor Personally	2,244.53	2,244.53
Quorum Systems Pty Ltd	Special Proxy	Matt Brotherson	74,317.08	74,317.08
Frontier Assessments Pty Ltd	Special Proxy	The Chairperson	22,684.60	22,684.60
Conquest Mining Pty Limited	General Proxy	Johanna Deutsch	31,952,513.00	31,952,513.00
Lind Global Fund II LP	General Proxy	David McIntosh	5,600,000.00	5,600,000.00
V Ahuja & Others - King & Wood Mallesons	General Proxy	Sonj Ansara	10,617.26	10,617.26
Minister For Energy And Resources In The State Of Victoria	Special Proxy	Annalise Andrews	1,508.66	1,508.66
Australian Taxation Office	General Proxy	Brett Sullivan	422,421.30	422,421.30
Richard John Buerger	Self Represented	Creditor Personally	53,750.77	53,750.77
Hershey	Self Represented	Creditor Personally	3,484.62	12,711.54
Australian Mining & Exploration Title Services Pty Ltd	Special Proxy	Dominique Gillespie	6,191.75	6,191.75
David Coventry	Self Represented	Creditor Personally	6,600.00	33,488.49
Jodi Lee Ford	Self Represented	Creditor Personally	93,329.00	145,412.48
Paul Leonard Hissey	Self Represented	Creditor Personally	50,000.00	204,030.77

\* Note employees have been admitted for voting purposes to the amount equal to outstanding entitlements as determined by the Administrators.

### Black Range Metals Pty Ltd

Creditor Name	Proxy Type	Proxy Holder	Proof of Debt	Voting Admission
Navarre Minerals Limited	Special Proxy	The Chairperson	326,934.22	326,934.22
Australian Taxation Office	General Proxy	Brett Sullivan	267,162.66	267,162.66



### Loddon Gold Pty Ltd

Creditor Name	Proxy Type	Proxy Holder	Proof of Debt	Voting Admission
Navarre Minerals Limited	Special Proxy	The Chairperson	578,326.09	578,326.09
Australian Taxation Office	General Proxy	Brett Sullivan	267,162.66	267,162.66
Minister for Energy and Resources in the State of Victoria	Special Proxy	Annalise Andrews	1,160.51	1,160.51

### North Central Gold Exploration Pty Ltd

Creditor Name	Proxy Type	Proxy Holder	Proof of Debt	Voting Admission
Navarre Minerals Limited	Special Proxy	The Chairperson	5,307,093.46	5,307,093.46
Australian Taxation Office	General Proxy	Brett Sullivan	267,162.66	267,162.66
Minister for Energy and Resources in the State of Victoria	Special Proxy	Annalise Andrews	18,272.12	18,272.12

### Tandarra Gold Pty Ltd

Creditor Name	Proxy Type	Proxy Holder	Proof of Debt	Voting Admission
Navarre Minerals Limited	Special Proxy	The Chairperson	636.00	636.00
Australian Taxation Office	General Proxy	Brett Sullivan	267,162.66	267,162.66

### Western Victoria Gold Pty Ltd

Creditor Name	Proxy Type	Proxy Holder	Proof of Debt	Voting Admission
Navarre Minerals Limited	Special Proxy	The Chairperson	19,637,252.04	19,637,252.04
Australian Taxation Office	General Proxy	Brett Sullivan	267,162.66	267,162.66
Minister for Energy and Resources in the State of Victoria	Special Proxy	Annalise Andrews	8,007.53	8,007.53

### Observers

Observer Name
Sarah Cochrane
Roshan Williams (Link Market Services)
Kelly Cosson
Kamran Beiglari (Link Market Services)
James Roland (Gadens)
Ariel Borland (Mills Oakley)
Cindy Nguyen (DEECA)
Eric Leeuwendal (FEG)
Rhys Eric Dunn

