

	<b>First Home Owner Grant (\$15,000)</b>	<b>First Home Loan Deposit Scheme (FHLDS) New Home Guarantee</b>	<b>Homebuilder Grant (\$25,000)</b>	
<b>Who it is for</b>	First home buyer who will live in the home	First home buyer with less than 20% deposit and who will live in the home	Home buyer who will live in the home or home renovator	
<b>Assistance</b>	A grant of \$15,000	Waived Lenders Mortgage Insurance	A grant of \$25,000	
<b>Loan purpose</b>	To buy or build a new home <sup>1</sup> (not previously occupied or sold as a place of residence) or an off-the-plan home	To buy or build a new home (not previously occupied or sold as a place of residence) or an off-the-plan home	To buy or build a new home (not previously occupied or sold as a place of residence) or an off-the-plan home, or substantially renovate <sup>3</sup> an existing home	
<b>Maximum purchase</b>	Less than \$750,000	\$650,000 for Brisbane, Sunshine/ Gold Coast, \$500,000 for rest of Queensland	\$750,000	
<b>Applicant eligibility</b>	<ul style="list-style-type: none"> <li>Individual</li> <li>18 years or older</li> <li>Australian citizen or permanent resident (or applying with someone who is)</li> <li>First home buyer/s<sup>2</sup></li> <li>No income test</li> </ul>	<ul style="list-style-type: none"> <li>Individual</li> <li>If joint: married or de facto</li> <li>18 years or older</li> <li>Australian citizen/s (all)</li> <li>First home buyer/s (all)</li> <li>Max taxable income based on last financial year tax return - \$125,000 pa for an individual or \$200,000 pa for a couple</li> </ul>	<ul style="list-style-type: none"> <li>Individual</li> <li>If joint: married or de facto</li> <li>18 years or older</li> <li>Australian citizen/s (all)</li> <li>Max taxable income based on last financial year tax return - \$125,000 pa for an individual or \$200,000 pa for a couple</li> </ul>	
<b>Extra information and exceptions</b>	<ul style="list-style-type: none"> <li>Paid per new home, not to each applicant for the same home</li> <li>You must move into the home as your principal place of residence within one year and live there continuously for six months</li> </ul> <p><b>Exceptions</b></p> <p><sup>1</sup>May be an established home that has been substantially renovated before your purchase or a home moved from one site to another if the home has not been occupied since being moved</p> <p><sup>2</sup>If owned interest in property since 1 July 2000 solely used for investment purposes, you may be eligible</p>	<ul style="list-style-type: none"> <li>Genuine savings of 5% minimum</li> <li>Principal and interest loans only (Interest only allowed during construction period)</li> <li>Available only through participating lenders</li> <li>10,000 extra places were announced 3 October 2020. Details of availability to come</li> </ul>	<ul style="list-style-type: none"> <li><sup>3</sup>Renovate an existing owner-occupied home at cost of \$150,000 to \$750,000, where property value is less than \$1,500,000 prior to renovation</li> </ul> <p>Not for:</p> <ul style="list-style-type: none"> <li>Renovations adding to property (e.g. pool, tennis court, outdoor spa/sauna, sheds, garage)</li> <li>Non-arm's length building or purchase contract (i.e. related party/special price)</li> </ul>	
<b>Important dates</b>	Ongoing scheme applying to contracts dated 1 July 2018 or later	Limited availability - usually 10,000 places released each financial year <i>Further 10,000 places announced 3 October 2020</i>	Contracts 4 June 2020 to 31 December 2020. Construction must commence within three months and must not have started before 4 June 2020	
<b>How to apply<sup>4</sup></b>	Through bank or lender or <a href="#">Office of State Revenue</a>	Through <a href="#">participating lenders</a>	<a href="#">Apply online</a>	
<b>Fact sheets</b>	<a href="#">Eligibility check</a>	<a href="#">Eligibility check</a>	<a href="#">Fact sheet</a>	
<b>Regional</b>	If you are in regional Queensland, you may also be eligible for the <a href="#">\$5,000 Regional Home Building Boost Grant</a>			
<b>Transfer stamp duty concessions</b>	<p><b>Owner-occupier home buyers</b> (not first home) receive concessions of up to \$7,175 (regardless of purchase price).</p> <p><b>First owner-occupier home buyers</b> pay no stamp duty if the purchase price is up to \$500,000.</p> <p>Discounted stamp duty applies for a purchase price of \$501,000 to \$549,999. No further discounts apply from \$550,000.</p>			
<i>Calculated on the purchase price of the property</i>	<b>Purchase price</b>	<b>Owner-occupied</b>		<b>Investment or vacant land</b>
		<b>First home</b>	<b>Not first home</b>	
<b>Calculate your stamp duty here</b>	\$500,000	\$0	\$8,750	\$15,925
	\$510,000	\$2,100	\$9,100	\$16,275
	\$520,000	\$4,200	\$9,450	\$16,625
	\$530,000	\$6,300	\$9,800	\$16,975
	\$549,999	\$9,725	\$10,600	\$17,775
	\$550,000	\$10,600	\$10,600	\$17,775
<b>Find out more</b>	<p>Contact <a href="#">Marie Ryan</a> in <a href="#">BDO's Finance Solutions team</a>.</p> <p><sup>4</sup>Marie will help you identify the assistance you are eligible for and support you with the application process.</p>			