

SMALL BUSINESS COVID-19 ADAPTION GRANT (ROUND TWO)

The Queensland Government has announced round two of the Small Business Adaption Grant Program. The grant was first announced on 19 May 2020 to assist small businesses in Queensland who have been forced into hibernation, those who have experienced significant structural adjustment or been forced to pivot their business operations as a result of the pandemic.

As part of stage two of Queensland's Economic Recovery Strategy — Unite and Recover for Queensland Jobs, up to \$100 million is being made available to deliver a second round of grants, with half of the funding earmarked for small businesses located in regional areas outside of South East Queensland. Round 2 will open on 1 July 2020.

This is a great opportunity to tap into Government assistance to help you re-tool your business and help drive best practice to achieve better outcomes. BDO is able to assist with a number of the eligible activities.

To submit an application, please visit the [Queensland Government website](#).

WHAT IS IT

A Queensland Government grant of between \$2,000 and \$10,000.

WHO IT IS FOR

Small businesses subject to closure or highly impacted by COVID-19 shutdown restrictions.

HOW IT ASSISTS

Supports small businesses to adapt and sustain their operations and build resilience.

WHO IS ELIGIBLE

To be eligible, a small business must:

- Employ 1-19 staff (not including the owner, staff must be on the payroll, sole traders must employ at least one other person)
- Have a valid ABN, active as at 23 March 2020 and be registered for GST
- Have Queensland headquarters
- Have turnover greater than \$75,000pa for FY2019 or FY2020 (or provide financials that show this will be met for recently started businesses)
- Evidence of a minimum 30% revenue decline since 23 March 2020, over a minimum 1-month period due to COVID-19
- Have payroll less than \$1.3m
- Not be insolvent or have undischarged bankrupt owners or directors.

HOW THE FUNDING CAN BE USED

Funds can be used towards any of the activities listed below, which occurred from 23 March 2020 onwards. Invoices are required for verification and the project must be completed within a maximum of six months from approval.

- Financial, legal or other professional advice to support business sustainability and diversification
- Business operational costs (e.g. utilities, rates, rent, phone, internet, insurance, and licensing fees)
- Strategic planning, financial counselling or business coaching aligned to business development and diversification
- Marketing and communication activities (e.g. content development, web pages, mobile apps, visual and audio media)
- Digital/technological training or development
- Capital costs to meet COVID-19 safety requirements
- Specialised digital equipment or business specific software to move business operations online.

BDO is one of the world's leading accountancy and advisory organisations. We provide the capability and depth of expertise of a large global organisation, with the approachability and relationship-driven style you expect from a local firm.

BDO's Brisbane office has been operating in Queensland for more than 100 years. Our long history gives us a thorough understanding of the Queensland marketplace, and the knowledge required to provide real value and specialist advice to local businesses.

Today, our Brisbane and Sunshine Coast offices have 66 Partners and more than 500 staff providing a full range of audit, tax and advisory services.

WHAT THE FUNDING CANNOT BE USED FOR

Activities that cannot be funded include:

- Those with a total cost less than \$2,000
- Business costs supported by other government financial assistance
- Salaries or wages for employees, including superannuation or WorkCover
- Services delivered in-kind (i.e. financial transactions only)
- Purchase of business assets (e.g. stock or fleet vehicles/ machinery)
- Services and/or goods provided by related parties
- Direct-selling businesses (e.g. party plan and network marketing)
- Goods or services purchased or payments made prior to 23 March 2020.

IMPORTANT DATES

The grant is open for applications from 1 July 2020 and will close when the funding allocation is exhausted.

Regional Queensland and South East Queensland have independent funding allocations and may close at different times.

HOW TO APPLY

Apply online from 1 July 2020

TIPS FOR APPLYING

- Applications will be processed on a 'first come, first served' basis
- This round may only be open for a short period due to demand, best to apply as soon as applications open
- Only one application per round is permitted from each ABN or a financial beneficiary (e.g. director, owner) of a business
- Applicants who were unsuccessful in Round 1 or are awaiting Round 1 assessment are eligible to apply, but will only be eligible for one approved grant across both rounds

ONLINE FACT SHEETS

- ▶ [Application guidelines](#)
- ▶ [FAQs](#)
- ▶ [Application tips](#)
- ▶ [Check your eligibility](#)

FUNDING ALLOCATION

\$100m by the Queensland Government.

CONTACT US

For further information on the Small Business COVID-19 Adaption Grant and how it can help your business, please contact a member of the BDO Business Services team.